



Confederation of Indian Industry



BIMSTEC BUSINESS SUMMIT 2024

6-8 August 2024

Hotel Taj Palace, New Delhi



Founded in 1997 through Bangkok Declaration, The Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) comprising of India, Bangladesh, Bhutan, Myanmar, Nepal, Sri Lanka and Thailand, is ideally positioned for ensuring enhanced economic cooperation amongst its member countries. Accounting for 22% of global population and one-fourth of global traded goods crossing the bay every year, the grouping holds the key for unlocking region's shared prosperity.

Confederation of Indian Industry (CII), in partnership with the Ministry of External Affairs, Government of India, is organizing the initiative to discuss the strategic integration of trade and economic prospects in the region and seed new business and investment opportunities through structured business dialogue.

OBJECTIVES

- ▶ Articulate and effect a sustainable and inclusive actionable plan for improving overall regional business environment
- ▶ Identify sectors of mutual interest
- ▶ Invite enhanced private sector participation in region's key project(s)

PARTICIPATION

- ▶ Policymakers, business leaders and thought leaders from BIMSTEC and India
- ▶ Cross-section of small and mid-sized business entities
- ▶ Apex Chambers of Commerce and investment promotion agencies

KEY SUMMIT OUTCOMES



Ignite business dialogue while focusing on blue and mountain economies, energy security, enhanced trade infrastructure and increasing trade in services amongst member countries and for **early conclusion of BIMSTEC FTA**



To identify key impediments/issues for improved intra-region business connectivity and **defined role of private sector in meeting the goals**



Facilitate creation of **Regional Value Chains** for mutual gains



Identify and remove barriers for greater participation and integration of **women-led MSMEs into the regional value chains**

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